



**WNC**

# 2023 Investor Conference

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# 4Q22 Unaudited Net Income (Consolidated)

(Expressed in Thousands of New Taiwan Dollars)

	2022 Q4		2022 Q3		QoQ	
<b>Net Revenue</b>	29,094,816	100.0%	26,531,151	100.0%	2,563,665	9.7%
<b>Gross Profit</b>	3,650,190	12.5%	3,374,473	12.7%	275,717	8.2%
<b>Operating Income</b>	1,176,009	4.0%	1,213,147	4.6%	(37,138)	-3.1%
<b>PBT</b>	1,224,636	4.2%	1,490,058	5.6%	(265,422)	-17.8%
<b>PAT</b>	1,030,313	3.5%	1,230,570	4.6%	(200,257)	-16.3%
<b>EPS (NT Dollar)</b>	2.60		3.13		-0.53	

# 2022 Unaudited Net Income (Consolidated)

(Expressed in Thousands of New Taiwan Dollars)

	2022		2021		YoY	
<b>Net Revenue</b>	95,257,451	100.0%	67,229,599	100.0%	28,027,852	41.7%
<b>Gross Profit</b>	11,594,715	12.2%	7,253,928	10.8%	4,340,787	59.8%
<b>Operating Income</b>	3,237,633	3.4%	880,736	1.3%	2,356,897	267.6%
<b>PBT</b>	3,760,124	3.9%	1,411,665	2.1%	2,348,459	166.4%
<b>PAT</b>	3,121,720	3.3%	1,232,154	1.8%	1,889,566	153.4%
<b>EPS (NT Dollar)</b>	7.93		3.15		4.78	

# Q3 2022 Income Statement QoQ (Consolidated)

(in NT\$ million)

	Q3 2022		Q2 2022		QoQ
	Amount	%	Amount	%	%
<b>Net Revenue</b>	26,531	100.0	20,175	100.0	31.5
<b>Realized Gross Profit</b>	3,374	12.7	2,531	12.5	33.3
<b>Operating Expense</b>	2,161	8.1	1,922	9.5	12.4
<b>Operating Income</b>	1,213	4.6	609	3.0	99.2
<b>Non-operating Income/(Loss)</b>	277	1.0	77	0.4	259.7
<b>PBT</b>	1,490	5.6	686	3.4	117.2
<b>PAT</b>	1,231	4.6	559	2.8	120.2
<b>Total shares (M)</b>	395.81		396.43		
<b>Outstanding shares (M)</b>	393.05		392.02		
<b>EPS (NT Dollar)</b>	3.13		1.43		

# Q1-3 2022 Income Statement YoY (Consolidated)

(in NT\$ million)

	Q1-3 2022		Q1-3 2021		YoY
	Amount	%	Amount	%	%
<b>Net Revenue</b>	66,163	100.0	48,176	100.0	37.3
<b>Realized Gross Profit</b>	7,945	12.0	5,315	11.0	49.5
<b>Operating Expense</b>	5,883	8.9	4,629	9.6	27.1
<b>Operating Income</b>	2,062	3.1	686	1.4	200.6
<b>Non-operating Income/(Loss)</b>	474	0.7	327	0.7	45.0
<b>PBT</b>	2,536	3.8	1,013	2.1	150.3
<b>PAT</b>	2,091	3.2	900	1.9	132.3
<b>Total shares (M)</b>	395.81		397.34		
<b>Outstanding shares (M)</b>	392.37		390.61		
<b>EPS (NT Dollar)</b>	5.33		2.30		

# 2022/9/30 Balance Sheet (Consolidated)

(in NT\$ million)	2022/9/30		2022/6/30		QoQ		2021/9/30		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash & ST Investments	3,708	6	3,074	6	634	21	3,710	9	(2)	0
A/R	21,558	35	17,454	33	4,104	24	12,963	31	8,595	66
Inventory	22,392	36	18,692	36	3,700	20	14,157	34	8,235	58
Other Current Assets	1,119	2	988	2	131	13	647	1	472	73
<b>Total Current Assets</b>	<b>48,777</b>	<b>79</b>	<b>40,208</b>	<b>77</b>	<b>8,569</b>	<b>21</b>	<b>31,477</b>	<b>75</b>	<b>17,300</b>	<b>55</b>
LT Equity Investments	175	0	115	0	60	52	152	0	23	15
Property, Plant and Equipment	9,960	17	8,821	17	1,139	13	7,772	19	2,188	28
Others Assets	2,742	4	2,988	6	(246)	-8	2,597	6	145	6
<b>Total Assets</b>	<b>61,654</b>	<b>100</b>	<b>52,132</b>	<b>100</b>	<b>9,522</b>	<b>18</b>	<b>41,998</b>	<b>100</b>	<b>19,656</b>	<b>47</b>
ST Borrowing	10,292	17	6,600	13	3,692	56	5,282	13	5,010	95
A/P	19,065	30	14,982	28	4,083	27	11,643	28	7,422	64
Other Current Liabilities	7,052	12	6,720	13	332	5	5,055	12	1,997	40
Other Liabilities	6,568	11	6,523	13	45	1	3,439	8	3,129	91
<b>Total Liabilities</b>	<b>42,977</b>	<b>70</b>	<b>34,825</b>	<b>67</b>	<b>8,152</b>	<b>23</b>	<b>25,419</b>	<b>61</b>	<b>17,558</b>	<b>69</b>
Shareholder's Equity	18,677	30	17,307	33	1,370	8	16,579	39	2,098	13

The image features a large, modern glass-fronted building under a bright sky. In the foreground, there are green leaves and a white flower. The company logo is overlaid on the image.

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A smaller version of the WNC logo is mounted on a grey pillar of the building.

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