

The logo consists of the letters 'WNC' in a bold, blue, sans-serif font, mounted on a light-colored building facade.

2024 Investor Conference

May 2024

The logo features the letters 'WNC' in a bold, white, sans-serif font, followed by the text 'Wistron NeWeb Corp.' in a smaller, white, sans-serif font, all set against a dark background.

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Agenda

- Financial Information
- Business Development Update
- Summary
- Q&A

Q1 2024 Income Statement QoQ (Consolidated)

(in NT\$ million)

	Q1 2024		Q4 2023		QoQ
	Amount	%	Amount	%	%
Net Revenue	25,585	100.0	29,685	100.0	-13.8
Realized Gross Profit	2,963	11.6	3,620	12.2	-18.1
Operating Expense	2,210	8.7	2,316	7.8	- 4.6
Operating Income	753	2.9	1,304	4.4	- 42.3
Non-operating Income/(Loss)	188	0.8	(212)	-0.7	
PBT	941	3.7	1,092	3.7	-13.8
PAT	750	2.9	869	2.9	-13.7
Total shares (M)	485.25		484.58		
Outstanding shares (M)	474.92		447.55		
EPS (@NTD/share)	1.58		1.94		

Q1 2024 Income Statement YoY (Consolidated)

(in NT\$ million)

	Q1 2024		Q1 2023		YoY
	Amount	%	Amount	%	%
Net Revenue	25,585	100.0	25,266	100.0	1.3
Realized Gross Profit	2,963	11.6	2,804	11.1	5.7
Operating Expense	2,210	8.7	1,978	7.8	11.7
Operating Income	753	2.9	826	3.3	-8.8
Non-operating Income/(Loss)	188	0.8	(107)	-0.5	
PBT	941	3.7	719	2.8	30.9
PAT	750	2.9	575	2.3	30.4
Total shares (M)	485.25		410.56		
Outstanding shares (M)	474.92		403.12		
EPS (@NTD/share)	1.58		1.43		

2024/3/31 Balance Sheet (Consolidated)

(in NT\$ million)	2024/3/31		2023/12/31		QoQ		2023/3/31		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash & ST Investments	13,639	19	10,969	16	2,670	24	5,556	9	8,083	145
A/R	21,192	30	22,985	33	(1,793)	-8	18,799	30	2,393	13
Inventory	19,946	28	19,524	28	422	2	23,376	38	(3,430)	-15
Other Current Assets	772	2	763	1	9	1	826	1	(54)	-7
Total Current Assets	55,549	79	54,241	78	1,308	2	48,557	78	6,992	14
LT Equity Investments	63	0	57	0	6	11	171	0	(108)	-63
Property, Plant and Equipment	11,087	16	10,942	16	145	1	10,687	18	400	4
Others Assets	3,672	5	3,973	6	(301)	-8	2,789	4	883	32
Total Assets	70,371	100	69,213	100	1,158	2	62,204	100	8,167	13
ST Borrowing	8,850	13	9,997	14	(1,147)	-11	11,741	19	(2,891)	-25
A/P	15,857	22	14,821	21	1,036	7	15,919	25	(62)	0
Other Current Liabilities	9,603	14	9,824	15	(221)	-2	7,285	12	2,318	32
Other Liabilities	3,647	5	4,079	6	(432)	-11	5,508	9	(1,861)	-34
Total Liabilities	37,957	54	38,721	56	(764)	-2	40,453	65	(2,496)	-6
Shareholder's Equity	32,414	46	30,492	44	1,922	6	21,751	35	10,663	49



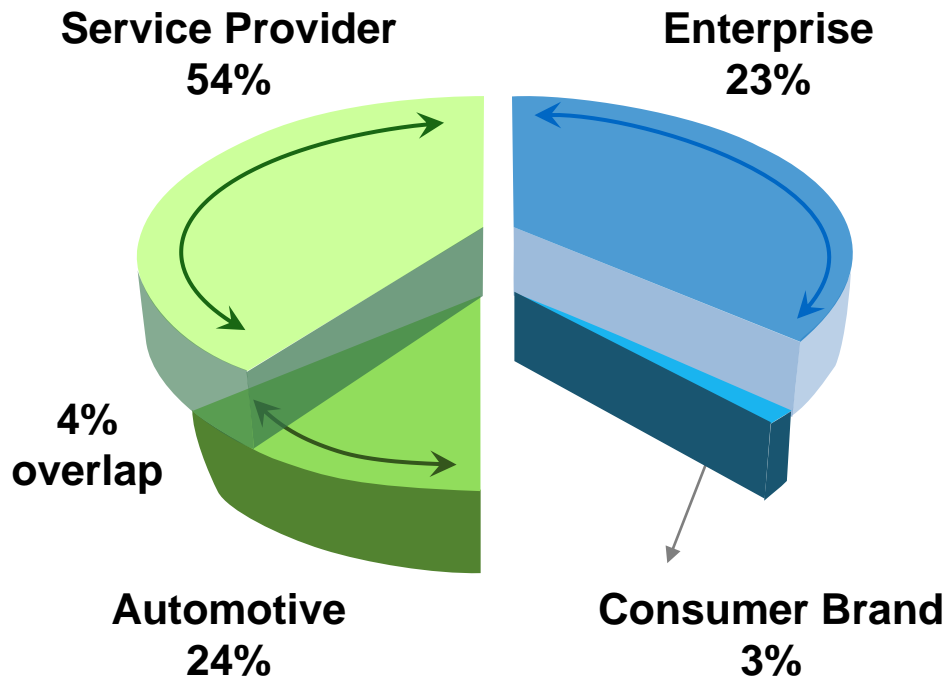
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Revenue Structure

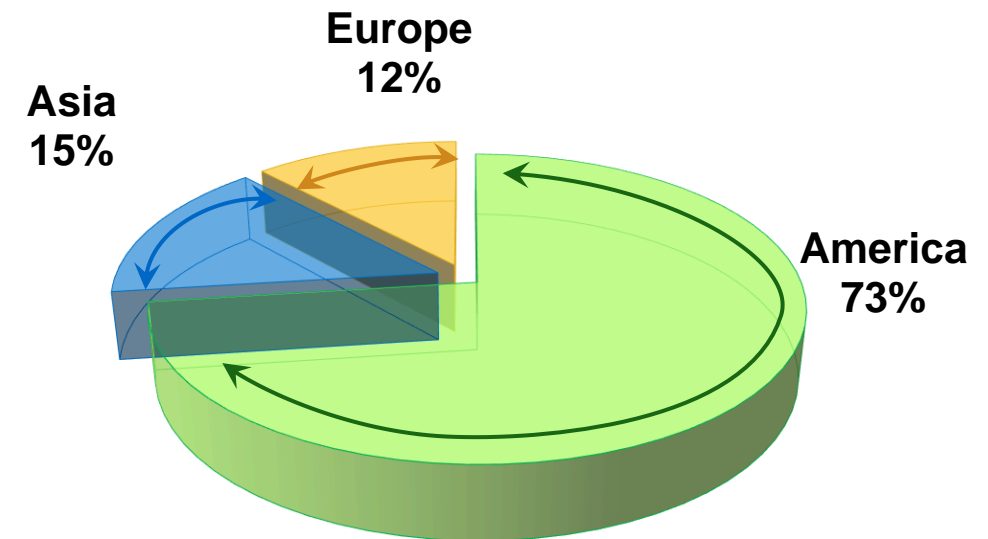
2024 Q1

Revenue by Customer Segment



2024 Q1

Revenue by Region



Business Strategy

Automotive

- Become supplier to EV Tier-1s
- Continue to develop key modules and sensor products for automotive applications to expand related markets



Automotive 4G/5G,
CPU Modules, TCU



ADAS Camera &
Radar



EV Charger

Enterprise

- Become major partner for enterprise customers
- Expand product portfolio from Wi-Fi and cellular to edge computing network architecture products



Enterprise AP
Wi-Fi 7/6E/6



5G ORAN
Private Network



SASE SD-WAN,
Switch

Service Provider

- Boost profits with go-direct business model
- Expand product portfolio by providing software value-add in our end-to-end product offerings



LEO Satellite
Broadband UE



Wi-Fi, 5G CPE,
xPON



Smart Home IoT &
OTT STB

Core Competencies

RF/antenna design
System integration

Key Technologies

AI software, green product design, O-RAN,
LEO, ADAS, 5G, LPWAN, xPON, DOCSIS,
Wi-Fi 7, Mesh, SiP, RFID, sensors

Product Matrix



Home

<p>Smart Home</p> <p>AIoT/Medical Hub Smart OTT Box Wi-Fi 7/6E/6 AP/Router/Extender</p>	<p>Broadband Access</p> <p>4G/5G CPE xPON, DOCSIS CPE LEO Satellite Broadband UE</p>	<p>Satellite TV</p> <p>Ka/Ku Outdoor Unit</p>
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Automotive

<p>Modules</p> <p>Automotive Wi-Fi-Bluetooth® Module Automotive 4G/5G, CPU Modules, TCU</p>	<p>EV Charger</p>	<p>ADAS</p> <p>Dash Cam ADAS Camera & Radar</p>	<p>Satellite Radio</p> <p>Satellite Radio Modules</p>
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Enterprise/ IoT

<p>RFID</p> <p>RFID Tunnel RFID Portal</p>	<p>Enterprise</p> <p>Wi-Fi 7/6E/6 Enterprise AP Switch 5G ORAN Private Network</p>	<p>IoT</p> <p>AIoT for Smart Manufacturing Smart-meter Communication Board/Hub Cellular / Satellite Module</p>
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Product Category

Networking



- Wireless Network (Wi-Fi 6/6E/7 Enterprise Access Point / Mesh Router / Repeater)
- Network Infrastructure (Switch / SD-WAN / 5G RU / Smart NIC / 5G ORAN / Small Cell)
- Broadband Connectivity (Cellular CPE / PON CPE/ LEO UT)
- Connected Device (OTT STB / Streaming TV Stick / Doorbell Camera / AIoT Hub / EV Charger)



Automotive, Module and Antenna Solutions



- Telematics and Infotainment (4G, 5G, CV2X Module/ Wi-Fi, Bluetooth Module / CPU Module / TCU / RSU)
- Satellite Radio / Digital Radio
- ADAS Solutions (Radar Sensor / Automotive Camera Module / Dash Camera)
- Module and Antenna Solutions (Automotive / AIoT / Mobile / Broadband / Laptop)



Connected Home



- Broadband Access (4G,5G CPE / Repeater / Small Cell / PON Gateway / Optical Transceiver)
- Smart Home (Mesh Router / Home Gateway / Smart Display / IP Camera)
- Connected TV (4K, OTT STB / Outdoor Units / LNBF)
- IoT (Matter Hub / Vehicle Tracker / Asset Tracker / IoT Module)
- Smart Energy (Smart Meter Communication Board)



WNC Global Manufacturing Campus Overview



Manufacturing Excellence



Manufacturing excellence characterized by localization, flexibility, efficiency, and sustainability

Smart Production Management



- End-to-end Digital Supply Chain
- Advanced Planning & Scheduling System
- AI protection system
- SFCS real-time monitoring and adjustment
- In-house networking technology integration

Smart Logistics



- Automation Material Handling System (AGV & AMR)
- Automated warehousing systems
- Auto posting & tracking with RFID

Smart Manufacturing



- Automated production lines
- AI-assisted manufacturing
- 3P Concept: Prediction, Prevention & Protection
- Digital Twin
- WNC Industry 4.0 Platform
- In-house SiP capability

Sustainable Development



- Quality Assurance**
ISO 21434, IATF 16949
ISO 13485
ESG
- Green Manufacturing**
Energy management platform
AI-assisted SCADA
Green building

Patents & Achievements

Patents

2,379 patents / **467** applications (As of Apr 30, 2024)

R&D Achievements

- CES Innovation Awards *2022*
- Hsinchu Science Park Innovative Product Award *2021, 2018*
- Hsinchu Science Park R&D Accomplishment Award *2023, 2020, 2018*
- IT World Awards *2019, 2018*



Recognition



EcoVadis
Gold Sustainability Rating
Top 4%



2023 CDP Climate Change
B (Management)



2023 CDP Water Security
B (Management)



Asiamoney
Asia's Outstanding Companies Poll
2023: Most Outstanding Company
in Taiwan



FinanceAsia
2024 Gold Medal for Best Managed
Company in Taiwan



Institutional Investor
2023 Asia Executive Team Poll:
Honored Company



TCSA
2023 Taiwan Corporate Sustainability Awards
Corporate Sustainability Report Platinum Medal
Social Inclusion Leadership



Ministry of Labor Taiwan
2022 Work-Life Balance Awards,
Employee Care Award



Southern Taiwan Science Park
2022 Outstanding Enterprises
in Saving Energy



Hsinchu Science Park
2023 Workplace Equity Award –
Outstanding Enterprise

ESG Evaluation Results

Wistron NeWeb Corporation
Communications Equipment Industry

Top 1%

S&P Global Corporate Sustainability
Assessment (CSA) Score 2023

S&P Global CSA Score 2023: 67/100
Score date: February 7, 2024

The S&P Global Corporate Sustainability Assessment (CSA) Score is the S&P Global ESG Score without the inclusion of any modelling approaches. Position and scores are industry specific and reflect exclusion screening criteria. Learn more at <https://www.spglobal.com/esg/csa/yearbook/methodology/>

S&P Global



WNC Places in Top 1% in S&P Global's Sustainability Yearbook 2024

Our CSA score placed us in the coveted **Top 1% category**, and was the highest score among the 63 companies assessed in the communications equipment industry.

Sustainable Development Policy

Vision

Become a trustworthy communications solutions partner creating positive connections and interactions between the environment and mankind.

Strategy

Incorporate **environmental protection, social responsibility** and **corporate governance** into company operations and business strategies while continuing to strive for sustainable competitiveness.



Environmental
Protection

- ✓ Adopt green product design concepts
- ✓ Implement renewable energy strategies
- ✓ Participate in carbon reduction initiatives
- ✓ Promote low carbon transitions



Social
Responsibility

- ✓ Care for the land and smallholder farmers
- ✓ Support education of disadvantaged children/youths
- ✓ Create a safe workplace



Corporate
Governance

- ✓ Build a sound corporate governance system
- ✓ Improve operational performance
- ✓ Create a sustainable value chain





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WNC

Wistron NeWeb Corp.

Q&A

